

Notice regarding liquidation of subsidiary

Canon Machinery Inc. hereby announces that a resolution was passed to liquidate its consolidated subsidiary Canon Machinery (Dalian) Co., Ltd. beginning on November 1, 2024.

1. Reason for liquidation

Due to a shifting business strategy and soaring material prices and other expenses in recent years, all operations at Canon Machinery (Dalian) will be concluded.

2. Overview of subsidiary to be liquidated

(1)Name

Canon Machinery (Dalian) Co., Ltd.

(2)Location

No. 23-3 Huai He West Road, Dalian Economic & Technical Development Zone, Liaoning, P.R. China

(3)Representative

Hiroji Kunitomo, President

(4)Business activities

Design and manufacture of automation equipment and manufacture and sales of machined parts

(5)Capital

218 million yen

(6)Date of establishment

October 16, 2003

(7)Equity structure

Canon Machinery Inc.: 100%

3. Liquidation schedule (tentative)

October 23, 2024

Resolution for dissolution passed at Canon Machinery's extraordinary board of directors meeting (* through a shareholder resolution)

November 1, 2024

Start date for liquidation of Canon Machinery (Dalian) Co., Ltd.

Late June 2025

Completion of liquidation of Canon Machinery (Dalian) Co., Ltd.